

SIBAR

AUTOPARTS LIMITED



Regd Off : # D4 & D5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P. (India)

CIN No. U34201AP1983PLC003817

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No. SAPL/BSE/2015-16

Date: 27.05.2015

To
M/s. Bombay Stock Exchange Ltd,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub:- Audited Financial Results for 4th Quarter and year ended

March'2015:Reg

Ref: Clause 41 of the Listing Agreement.

In due compliance of Clause 41 of the listing agreement we herewith submit the Audited Financial Result for 4th Quarter and the year ended 31st March' 2015 which were considered and approved by the Board of Directors at the meeting held on 27th day of May'2015 at 2.00 P.M., at the Registered Office of the Company. We are also enclosing herewith Limited Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly

For Sibar Auto Parts Ltd


Authorized Signature



Audited Financial Results for the Quarter and year ended 31st March'2015

₹ In Lakhs

PART I

PART I	PARTICULARS	3 months ended	Preceding 3 months ended	Preceding 3 months ended	Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	384.79	394.69	335.15	1621.86	1221.79
	(b) Other operating income	0	0	0	0	0
	Total income from operations (net)	384.79	394.69	335.15	1621.86	1221.79
2	Expenses					
	(a) Cost of materials consumed	231.55	281.63	200.13	1052.47	665.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.87)	(49.99)	(8.99)	(62.70)	25.28
	(d) Employee benefits expense	59.75	82.09	63.69	294.02	244.43
	(e) Depreciation and amortisation expense	5.26	4.92	3.44	20.02	13.12
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	89.15	72.42	71.43	300.17	249.69
	Total expenses	375.84	391.07	329.70	1603.98	1197.80
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8.95	3.62	5.45	17.88	23.99
4	Other income	3.73	0.54	3.27	4.80	5.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	12.68	4.16	8.72	22.68	29.55
6	Finance costs	2.60	0	0	3.75	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10.08	4.16	8.72	18.93	29.55
8	Exceptional items	0	0	0	0	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10.08	4.16	8.72	18.93	29.55
10	Tax expense	12.00	0	0	12.00	
11	Deferred Tax	4.31			4.31	1.76
12	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-6.23	4.16	8.72	2.62	29.55
13	Extraordinary items (net of tax expense ` Lakhs)*	12.95	3.05	62.66	22.50	62.66
14	Net Profit / (Loss) for the period (11 + 12)	6.72	7.21	71.38	25.12	92.21
15	Share of profit / (loss) of associates					
16	Minority interest					
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	6.72	7.21	71.38	25.12	92.21
18	Paid-up equity share capital (Face Value of the Share shall be indicated)	953.51	953.51	553.51	953.51	553.51
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earnings per share, (before extraordinary items) (of ` _10/- each) (not annualised):					
19i	(a) Basic	0.11	0.05	0.16	0.20	0.53
	(b) Diluted	0.11	0.05	0.16	0.20	0.53
	Earnings per share (after extraordinary items) (of ` _10/- each) (not annualised):					
	(a) Basic	0.07	0.08	1.29	0.26	1.67
	(b) Diluted	0.07	0.08	1.29	0.26	1.67
	See accompanying note to the financial results					



Shareholding information for the quarter and years ended 31.03.2015

PARTICULARS OF SHAREHOLDING	3 months	Preceding 3	Corresponding	Year Ended	
	ended	months ended	3 months ended		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Public shareholding					
- Number of shares	3827940	3827940	3864783	3827940	3864783
- Percentage of shareholding	40.15	40.15	69.82	40.15	69.82
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	5707160	5707160	1670317	5707160	1670317
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	59.85	59.85	30.18	59.85	30.18
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

Particulars	Three Months ended 31.03.2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 27.05.2015 at 2.00PM
- Income generated from sale of land and other income.
- Due to Provision for Income-tax for entire financial year i.e 2014-15, the 4th quarterly operations from ordinary activities after taxes resulted in negative.

By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 27.05.2015

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Standalone Statement of Assets and Liabilities for the year ended 31st March'2015

Assets and Liabilities	As at the year ended 31.03.2015	As at year ended 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	953.51	553.51
(b) Reserves and surplus	(632.23)	(655.59)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	321.28	(102.08)
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	229.58	557.16
(b) Deferred tax liabilities (net)	7.22	1.15
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	236.80	558.31
5 Current liabilities		
(a) Short-term borrowings	1.60	1.60
(b) Trade payables	295.86	336.40
(c) Other current liabilities	84.80	71.33
(d) Short-term provisions		
Sub-total - Current liabilities	382.26	409.33
TOTAL - LIABILITIES	940.34	865.56
B ASSETS		
1 Non-current assets		
(a) Fixed assets	312.85	209.61
(i) Capital work in process	-	35.47
(b) Goodwill on consolidation *		
(c) Non-current investments	7.02	7.02
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	23.72	12.75
Sub-total - Non-current assets	343.59	264.85
2 Current assets		
(a) Current investments		
(b) Inventories	118.50	60.85
(c) Trade receivables	366.96	327.27
(d) Cash and cash equivalents	33.09	42.99
(e) Short-term loans and advances	18.87	98.75
(f) Other current assets	59.33	70.89
Sub-total - Current assets	596.75	600.75
TOTAL - ASSETS	940.34	865.60

By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Place : Tirupati
Date: 27.05.2015

